STATE BUDGET AND CONTROL BOARD MEETING OF May 15, 2003

REGULAR SESSION		
ITEM NUMBER	5	

MEETING	1. Way 13, 2003	
AGENCY:	General Services Division	
SUBJECT:	Property Sale	

The Division of General Services recommends approval of the following property sale:

(b) Agency:
Acreage:
Location:
County:
Purpose:
Appraised Value:

Budget and Control Board

105.15± acres
Near Gaston
Lexington County
To dispose of surplus real property.
To be determined

Price/Purchaser: Not less than appraised value/To be determined

Disposition of Proceeds: Ordinary Sinking Fund

BOARD ACTION REQUESTED:

Approve the property sale as requested.

ATTACHMENTS:

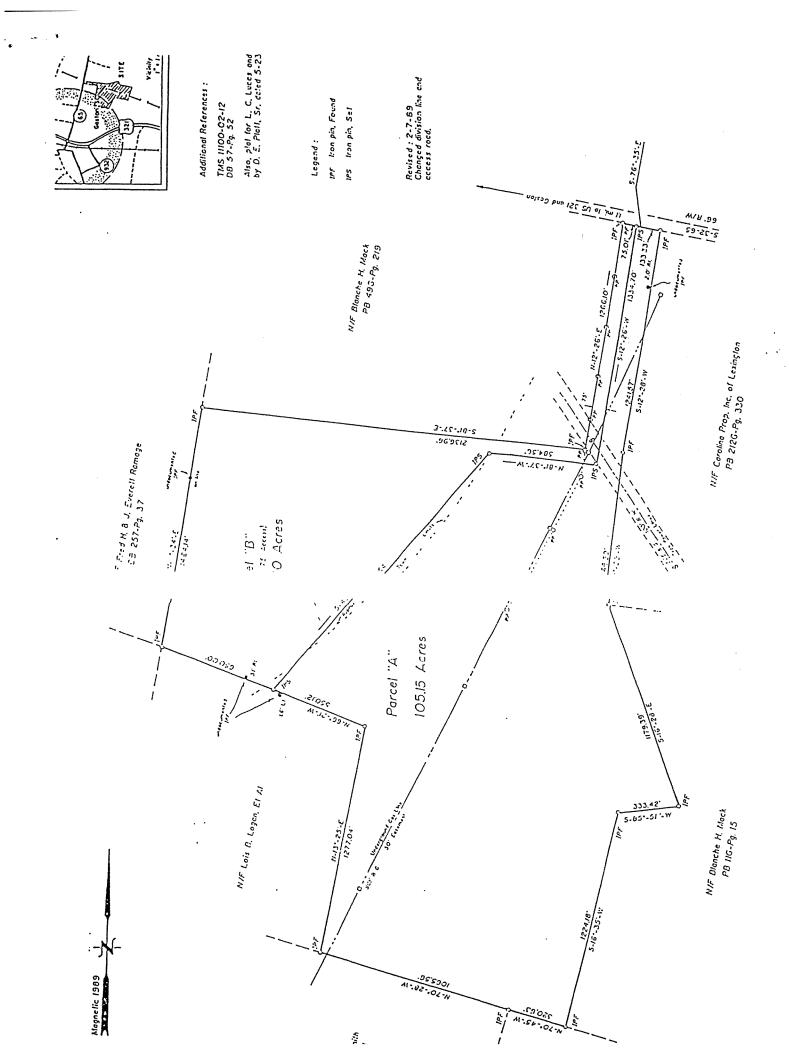
Agenda item worksheet and attachments

BUDGET AND CONTROL BOARD AGENDA ITEM WORKSHEET

Me	eting Scheduled for: May 15, 2003	Regular Agenda		
1.	Submitted by: (a) Agency: General Services Division (b) Authorized Official Signature:	Joseph O. Rogers III, Director		
2.	Subject: REAL F	PROPERTY SALE		
3.	Summary Background Information:			
	(a) Agency: Acreage: Location: County: Purpose: Appraised Value: Price/Purchaser: Disposition of Proceeds:	Budget and Control Board 105.15± acres Near Gaston Lexington County To dispose of surplus real property. To be determined Not less than appraised value/To be determined Ordinary Sinking Fund		
4.	What is Board asked to do? Approve the property sale as requested.			
5.	What is recommendation of Board Division involved? Recommend approval of the property sale requested.			
6.	(a) Authorized Signature:	ncy (as required)?		

7. List of Supporting Documents:

- 1. Map
- 2. Code Section 1-11-57



SECTION 1-11-57. Approval of acquisitions by board; acceptance of gifts by state entities.

- (1) All transactions involving the exchange of title to real property, made for or by any governmental bodies, excluding political subdivisions of the State, must be approved by and recorded with the State Budget and Control Board. Upon approval of an acquisition of title by any governmental body by the Budget and Control Board, there must be recorded simultaneously with the deed, a certificate of acceptance, which acknowledges the board's approval of the acquisition. The county recording authority cannot accept for recording any deed not accompanied by a certificate of acceptance. The board may exempt a governmental body from the provisions of this subsection.
- (2) All state agencies, departments, and institutions authorized by law to accept gifts of tangible personal property shall have executed by its governing body an acknowledgment of acceptance prior to transfer of the tangible personal property to the agency, department, or institution.